

Ocean Rate Bulletin



Raw Cotton:

Total TEU/FEU:

The numerator represents the total number of 40-foot equivalent unit (FEU) shipped, by all carriers, during April, 2005. The denominator represents the total number of FEU shipped, by all carriers, throughout the 2004 calendar year. Source: Port Import Export Reporting Service (PIERS), Journal of Commerce, April, 2005.

Market Share-April:

Each carrier's current market share is based on the number of containers shipped during April, 2005. Source: PIERS, April, 2005.

Market Share-CY 2005:

Each carrier's market share is based on the total number of containers shipped throughout the 2005 calendar year. Source: PIERS, 2005.

Transit Time:

Each carrier's transit time is calculated on departure from Oakland, CA unless otherwise noted. Source: "The Pacific Shipper On-Line", "The Shipping Guide on the Web", and individual shipping line websites.

Ocean Rates:

Ocean rates are applicable for June 30, 2005. Rates are per 40-foot container. Rates are quoted in U.S. dollars and represent container-yard to container-yard shipments. Source: Iden through the Descartes on-line rate tariff, PLUS Tariff retrieval systems, eztariff rate retrieval system, and individual shipping line websites.

Container Rate:

Container rates for Raw Cotton are quoted on full, 19.5 KT per 40-foot dry containers unless otherwise noted.

Container movements of raw cotton are defined by PIERS as "American, Raw Cotton, Compressed."

Definitions:

- AI = All Inclusive
- ARB = Arbitrary Charge
- BAF(FAF) = Bunker Adjustment Factor is also known as fuel adjustment factor.
- CAF = Currency Adjustment Charge
- CFS = Container Freight Station - used to consolidate shipments.
- Chassis = Chassis Surcharge
- KT = 1,000 Kilograms (Metric Ton).
- PC = Per Container
- THC = Terminal Handling Charge, also known as Container Yard Charge (CY).
- FEU = 40-foot Equivalent Unit (40-foot container).

Data was compiled and analyzed by Ron Hagen, April Taylor, and Camia Lane of the Transportation Services Branch, Transportation and Marketing, Agricultural Marketing Service, USDA. For questions, comments, or to be included on the distribution list, please call Hagen on (202) 690-1320, Taylor on (202) 690-1326, or Lane on (202) 720-9801 or by fax on (202) 690-1498. The Bulletin is also available on the Internet at: www.ams.usda.gov/tmd/ocean/index/asp.

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Bangkok, Thailand

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 922.5 \ 3,564.5

| Carrier | Market Share | Market Share CY | Transit Time in Days | Ocean Rate | Surcharges: | | | | | | | Size | Container Rate |
|---------------------------------|--------------|-----------------|----------------------|------------|-------------|---------|-----|-------|---------|-----|-----------|------|----------------|
| | | | | | BAF | CHASSIS | CAF | THC | CFS Rec | ARB | Cotton R. | | |
| MOL | 18% | 17% | 23 | | | | | | | | | | |
| APL | 18% | 14% | 24 | | | | | | | | | | |
| Yang Ming | 17% | 13% | 17 | | | | | | | | | | |
| Hyundai | 13% | 14% | 17 | | | | | | | | | | |
| OOCL | 12% | 9% | 21 | \$1,705 | \$275 | \$40 | | \$520 | | | | | \$2,540 |
| NYK Line | 11% | 9% | | | | | | | | | | | |
| Hanjin | 5% | 11% | 19 | | | | | | | | | | |
| Evergreen | 2% | 3% | 21 | | | | | | | | | | |
| Hatsu Marine Ltd. | 2% | 7% | 21 | | | | | | | | | | |
| Hapag-Lloyd | 2% | 0% | 19 | | | | | | | | | | |
| Weighted Average Container Rate | | | | | | | | | | | | | \$2,540 |

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Busan, South Korea

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 176.0 \ 1,062.0

| <i>Carrier</i> | <i>Market Share</i> | <i>Market Share CY</i> | <i>Transit Time in Days</i> | <i>Ocean Rate</i> | <i>Surcharges:</i> | | | | | | | <i>Size</i> | <i>Container Rate</i> |
|-----------------------|--------------------------------|---------------------------------------|--|------------------------------|---------------------------|-----------------------|-------------------|-------------------|-----------------------|-------------------|-------------------------|--------------------|----------------------------------|
| | | | | | <i>BAF</i> | <i>CHASSIS</i> | <i>CAF</i> | <i>THC</i> | <i>CFS Rec</i> | <i>ARB</i> | <i>Cotton R.</i> | | |
| MOL | 34% | 23% | 10 | | | | | | | | | | |
| Hanjin | 26% | 38% | 11 | | | | | | | | | | |
| SAF Marine | 14% | 5% | | | | | | | | | | | |
| APL | 10% | 5% | 10 | | | | | | | | | | |
| Mediterranean | 9% | 6% | 20 | | | | | | | | | | |
| Evergreen | 7% | 1% | 16 | | | | | | | | | | |
| Hyundai | 0% | 15% | 10 | | | | | | | | | | |

Weighted Average Container Rate

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Ho Chi Minh, Vietnam

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 112.4 \ 616.4

| Carrier | Market Share | Market Share CY | Transit Time in Days | Ocean Rate | Surcharges: | | | | | | | Size | Container Rate |
|---------------------------------|--------------|-----------------|----------------------|------------|-------------|---------|-----|-----|---------|-----|-----------|------|----------------|
| | | | | | BAF | CHASSIS | CAF | THC | CFS Rec | ARB | Cotton R. | | |
| Yang Ming | 36% | 15% | 19 | | | | | | | | | | |
| MOL | 27% | 29% | 16 | | | | | | | | | | |
| OOCL | 20% | 38% | 17 | | | | | | | | | | |
| Maersk-SeaLand | 14% | 5% | 27 | \$1,350 | \$275 | \$40 | | | | | | | \$1,665 |
| Hyundai | 4% | 2% | 29 | | | | | | | | | | |
| Hanjin | 0% | 4% | 17 | | | | | | | | | | |
| Hatsu Marine Ltd. | 0% | 3% | 18 | | | | | | | | | | |
| Weighted Average Container Rate | | | | | | | | | | | | | \$1,665 |

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Hong Kong

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 472.0 \ 1,334.0

| Carrier | Market Share | Market Share CY | Transit Time in Days | Ocean Rate | Surcharges: | | | | | | | Size | Container Rate |
|----------------|--------------|-----------------|----------------------|------------|-------------|---------|-----|-----|---------|-----|-----------|------|----------------|
| | | | | | BAF | CHASSIS | CAF | THC | CFS Rec | ARB | Cotton R. | | |
| Yang Ming | 32% | 39% | 15 | | | | | | | | | | |
| OOCL | 27% | 9% | 17 | | | | | | | | | | |
| China Shipping | 16% | 14% | 19 | | | | | | | | | | |
| Mediterranean | 14% | 5% | 19 | | | | | | | | | | |
| Hyundai | 10% | 8% | 15 | | | | | | | | | | |
| MOL | 2% | 4% | 14 | | | | | | | | | | |
| APL | 0% | 13% | 15 | | | | | | | | | | |
| Hanjin | 0% | 7% | 15 | | | | | | | | | | |

Weighted Average Container Rate

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Jakarta, Indonesia

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 582.0 \ 3,132.0

| Carrier | Market Share | Market Share CY | Transit Time in Days | Ocean Rate | Surcharges: | | | | | | | Size | Container Rate |
|---------------------------------|--------------|-----------------|----------------------|------------|-------------|---------|-----|-------|---------|-----|-----------|------|----------------|
| | | | | | BAF | CHASSIS | CAF | THC | CFS Rec | ARB | Cotton R. | | |
| Evergreen | 23% | 9% | 20 | | | | | | | | | | |
| OOCL | 19% | 31% | 22 | \$1,245 | \$275 | \$40 | | \$520 | | | | | \$2,080 |
| APL | 19% | 15% | 24 | | | | | | | | | | |
| NYK Line | 10% | 14% | | | | | | | | | | | |
| Maersk-SeaLand | 9% | 3% | 24 | \$1,050 | \$275 | \$40 | | | | | | | \$1,365 |
| Hatsu Marine Ltd. | 5% | 4% | 20 | | | | | | | | | | |
| Hyundai | 4% | 5% | 23 | | | | | | | | | | |
| Hapag-Lloyd | 4% | 1% | 24 | \$1,000 | \$275 | \$40 | | \$520 | | | | | \$1,835 |
| MOL | 3% | 10% | | | | | | | | | | | |
| Yang Ming | 2% | 6% | 25 | | | | | | | | | | |
| Mediterranean | 2% | 0% | | | | | | | | | | | |
| Weighted Average Container Rate | | | | | | | | | | | | | \$1,856 |

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Keelung/Kaohsiung, Taiwan

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 328.0 \ 1,896.0

| Carrier | Market Share | Market Share CY | Transit Time in Days | Ocean Rate | Surcharges: | | | | | | | Size | Container Rate |
|---------------------------------|--------------|-----------------|----------------------|------------|-------------|---------|-----|-------|---------|-----|-----------|------|----------------|
| | | | | | BAF | CHASSIS | CAF | THC | CFS Rec | ARB | Cotton R. | | |
| Yang Ming | 26% | 29% | 13 | | | | | | | | | | |
| APL | 23% | 12% | 16 | | | | | | | | | | |
| NYK Line | 20% | 14% | 12 | | | | | | | | | | |
| OOCL | 18% | 20% | 12 | \$1,355 | \$275 | \$40 | | \$520 | | | | | \$2,190 |
| Hanjin | 8% | 7% | 13 | | | | | | | | | | |
| MOL | 5% | 5% | 15 | | | | | | | | | | |
| Evergreen | 1% | 1% | 14 | | | | | | | | | | |
| Hyundai | 0% | 8% | 15 | | | | | | | | | | |
| Weighted Average Container Rate | | | | | | | | | | | | | \$2,190 |

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Kobe, Japan

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 93.0 \ 473.0

| Carrier | Market Share | Market Share CY | Transit Time in Days | Ocean Rate | Surcharges: | | | | | | | Size | Container Rate |
|---------------------------------|--------------|-----------------|----------------------|------------|-------------|---------|-----|-----|---------|-----|-----------|------|----------------|
| | | | | | BAF | CHASSIS | CAF | THC | CFS Rec | ARB | Cotton R. | | |
| MOL | 41% | 42% | 11 | | | | | | | | | | |
| Hanjin | 30% | 12% | 9 | | | | | | | | | | |
| Yang Ming | 13% | 7% | 10 | | | | | | | | | | |
| Maersk-SeaLand | 6% | 5% | 12 | \$925 | \$275 | \$40 | | | | | | | \$1,240 |
| Evergreen | 6% | 1% | 22 | | | | | | | | | | |
| Hyundai | 2% | 3% | 15 | | | | | | | | | | |
| NYK Line | 1% | 4% | 12 | | | | | | | | | | |
| APL | 0% | 15% | 11 | | | | | | | | | | |
| K Line | 0% | 5% | 9 | \$1,000 | \$140 | \$40 | | | | | | | \$1,180 |
| OOCL | 0% | 4% | 13 | | | | | | | | | | |
| Weighted Average Container Rate | | | | | | | | | | | | | \$1,240 |

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Manila, Philippines

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 224.0 \ 848.0

| Carrier | Market Share | Market Share CY | Transit Time in Days | Ocean Rate | Surcharges: | | | | | | | Size | Container Rate |
|-----------|--------------|-----------------|----------------------|------------|-------------|---------|-----|-----|---------|-----|-----------|------|----------------|
| | | | | | BAF | CHASSIS | CAF | THC | CFS Rec | ARB | Cotton R. | | |
| OOCL | 66% | 58% | 15 | | | | | | | | | | |
| Yang Ming | 22% | 16% | 18 | | | | | | | | | | |
| Evergreen | 6% | 2% | 18 | | | | | | | | | | |
| MOL | 5% | 9% | 16 | | | | | | | | | | |
| APL | 0% | 8% | 23 | | | | | | | | | | |
| Hyundai | 0% | 3% | 20 | | | | | | | | | | |

Weighted Average Container Rate

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To PT Kelang, Malaysia

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 20.0 \ 50.0

| <i>Carrier</i> | <i>Market Share</i> | <i>Market Share CY</i> | <i>Transit Time in Days</i> | <i>Ocean Rate</i> | <i>Surcharges:</i> | | | | | | | <i>Size</i> | <i>Container Rate</i> |
|-----------------------|--------------------------------|---------------------------------------|--|------------------------------|---------------------------|-----------------------|-------------------|-------------------|-----------------------|-------------------|-------------------------|--------------------|----------------------------------|
| | | | | | <i>BAF</i> | <i>CHASSIS</i> | <i>CAF</i> | <i>THC</i> | <i>CFS Rec</i> | <i>ARB</i> | <i>Cotton R.</i> | | |
| Hanjin | 50% | 40% | 21 | | | | | | | | | | |
| Yang Ming | 50% | 40% | 20 | | | | | | | | | | |
| NYK Line | 0% | 20% | 18 | | | | | | | | | | |

Weighted Average Container Rate

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Shanghai, China

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 1,463.5 \ 6,267.5

| Carrier | Market Share | Market Share CY | Transit Time in Days | Ocean Rate | Surcharges: | | | | | | | Size | Container Rate |
|---------------------------------|--------------|-----------------|----------------------|------------|-------------|---------|-----|-------|---------|-----|-----------|------|----------------|
| | | | | | BAF | CHASSIS | CAF | THC | CFS Rec | ARB | Cotton R. | | |
| OOCL | 31% | 25% | 20 | \$1,305 | \$275 | \$40 | | \$520 | | | | | \$2,140 |
| Hanjin | 20% | 16% | 11 | | | | | | | | | | |
| China Shipping | 14% | 15% | 15 | | | | | | | | | | |
| NYK Line | 11% | 7% | 19 | | | | | | | | | | |
| Mediterranean | 8% | 2% | 17 | | | | | | | | | | |
| Yang Ming | 8% | 10% | 12 | | | | | | | | | | |
| Hapag-Lloyd | 4% | 1% | 16 | | | | | | | | | | |
| COSCO | 4% | 2% | 16 | | | | | | | | | | |
| Hyundai | 0% | 2% | 12 | | | | | | | | | | |
| APL | 0% | 8% | 22 | | | | | | | | | | |
| MOL | 0% | 8% | 18 | | | | | | | | | | |
| Weighted Average Container Rate | | | | | | | | | | | | | \$2,140 |

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Singapore

Raw Cotton

Monthly Market Share For: April 2005

Month\Year: 34.0 \ 70.0

| <i>Carrier</i> | <i>Market Share</i> | <i>Market Share CY</i> | <i>Transit Time in Days</i> | <i>Ocean Rate</i> | <i>Surcharges:</i> | | | | | | | <i>Size</i> | <i>Container Rate</i> |
|----------------|---------------------|------------------------|-----------------------------|-------------------|--------------------|----------------|------------|------------|----------------|------------|------------------|-------------|-----------------------|
| | | | | | <i>BAF</i> | <i>CHASSIS</i> | <i>CAF</i> | <i>THC</i> | <i>CFS Rec</i> | <i>ARB</i> | <i>Cotton R.</i> | | |
| APL | 35% | 46% | 20 | | | | | | | | | | |
| Yang Ming | 35% | 23% | 21 | | | | | | | | | | |
| Hyundai | 29% | 14% | 23 | | | | | | | | | | |
| MOL | 0% | 17% | 20 | | | | | | | | | | |

Weighted Average Container Rate